

28 August 2009

China Growth Opportunities Limited
("China Growth" or "the Company")

Sale of China New Energy

China Growth has today agreed to sell all of its 25% holding in China New Energy Limited ("CNE") for a cash payment of US\$1.1 million. China Growth is due to receive the proceeds in two tranches, US\$550,000 by 27 September 2009 and the remaining US\$550,000 by 30 October 2009.

The CNE investment was held in the Company's annual accounts at 31 March 2009 at a value of £0.7 million (US\$1 million).

For further information, please visit www.chinagrowthopportunities.com or contact:

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